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ABOUT US

We stand as an unwavering foundation where trust is earned, grown, and built to last.

Learn more



TRUST IS OUR NATURE

Nature reflects the principles that have shaped MetroBank's evolution: integration, purposeful transformation, and sustained growth over time.

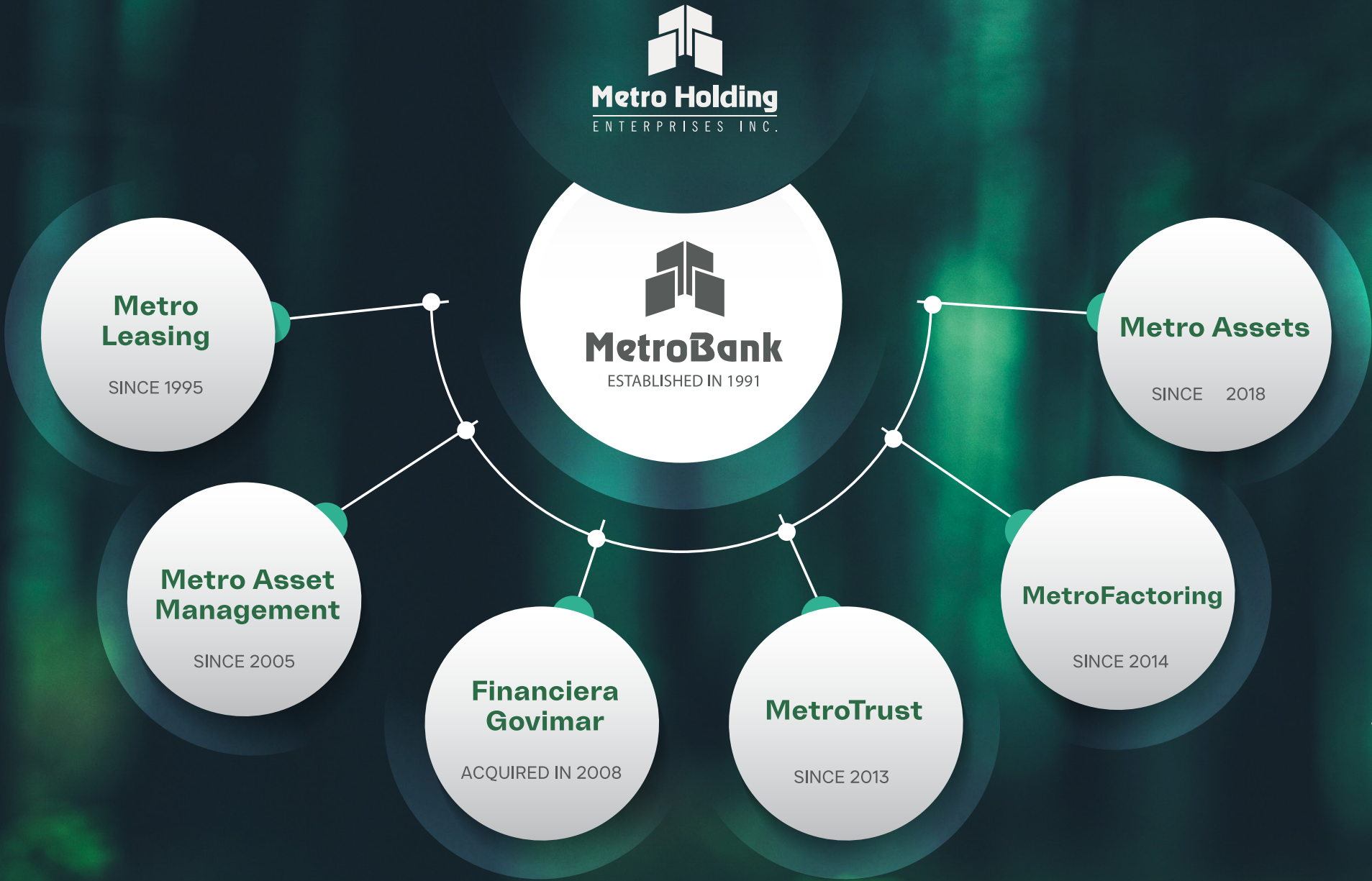
For us, trust is the foundation of long-term relationships and an institutional strength built through vision, consistency, and resilience.

For 35 years, this principle has guided our progress, inspiring integration, innovation, transformation, and a continuous pursuit of excellence to create value for clients, employees, shareholders, and stakeholders.

35
años



CORPORATE STRUCTURE



BRANCH NETWORK

 **4** 2 Panama City
1 Colon Free Zone
1 David, Chiriquí

 **14** Branches nationwide



FINANCIAL SUMMARY

Amount in US\$MM	2022	2023	2024	2025
Total Assets and Assets under Management and Custody	3,117	3,161	3,492	3,582
Total Assets	1,746	1,791	1,894	1,954
Assets under Management and Custody	1,371	1,370	1,598	1,628
Total Loan Portfolio	1,078	1,100	1,173	1,184
NPLS (90d) / Total Loans	2.9%	1.5%	1.3%	2.5%
Deposits	1,260	1,348	1,481	1,489
Total Deposits and Funding	1,512	1,543	1,628	1,670
Shareholders Equity	211	225	242	251
Net Interest Income	47.1	58.6	57.9	55.2
Net Interest Margin (%)	3.1%	3.5%	3.4%	3.1%
Cost Efficiency Ratio (%)	55.7%	50.5%	48.4%	51.5%
Net Profit after Taxes	11.6	20.2	24.3	20.1
Distributed Dividends	4.7	7.3	8.6	10.4
Return on Assets (ROA) %	0.7%	1.2%	1.3%	1.1%
Return on Equity (ROE) %	6.0%	9.3%	10.4%	8.0%

- Overall asset growth averaged 5% over the last 10 years.
- Ranked among the top 5 private banks in Panama.

FitchRatings **A(pan)**
▲ Positive **Outlook**

MOODY'S **A+.pa**
LOCAL
Stable **Outlook**

Ratings of MetroBank and its Subsidiaries as of December 31, 2025

MILESTONES



STRATEGIC BUSINESS PARTNERS

Correspondent
Banks



International
Financial
Institution
Counterparties



Local
Banks



Rating
Agencies



External
Auditors



Primary
Members of



CORPORATE GOVERNANCE

We reaffirm that our corporate governance is fundamental to ensuring transparency, integrity, and sustainability. Our Board of Directors oversees executive management regulatory and ethical compliance. Supported by robust internal control and risk management policies that strengthen our financial stability, protect our stakeholders, and promote trust and long-term value creation.

BOARD OF DIRECTORS

Board of Directors Committees



 **56** Meetings per year

 **9** Directors

 **2** Independent Directors

90% Of Attendance

Board of Directors

Eric Cohen Solís	Chairman
Abraham Assis	Vice President
Juan Pablo Fábrega Polleri	Secretary
Eduardo Orillac Motta	Treasurer
Oscar López Arosemena	Deputy Secretary
Ricardo Delvalle Paredes	Deputy Treasurer
Ernesto Boyd García de Paredes	Director
Murad Harari Dabah	Director
Juan Endara Martínez	Director
Robert J. Boyd Burgos	Independent Director
Nathalia Quirós Gómez	Independent Director

Executive Team

Ernesto Boyd García de Paredes	Chief Executive Officer and Executive President
Gustavo García de Paredes	Chief Operations and Technology
Helmy Chamorro	Head of Private Banking
Lina de la Guardia	Head of Retail Banking
Lai Chan	Chief Financial Officer
Emanuel Bósquez	Head of Treasury and Investmentes
Ana Patricia Hernández de Murillo	Head of Compliance and Legal Affairs
María Teresa Jaramillo	Head of Human Resources and Corporate Affairs



ENTERPRISE RISK MANAGEMENT

The Financial Group’s comprehensive risk management framework is built on a prudent risk culture, active oversight by the Risk Committee, and strict adherence to regulatory standards. We maintain a conservative risk profile, supported by capital and liquidity indicators above regulatory minimums, as well as satisfactory assessments from the Superintendent of Banks, external auditors, correspondent banks, and rating agencies.

Credit Risk

MetroBank Financial Group maintains a predominantly corporate credit profile, supported by a selective consumer lending strategy. Consumer lending is focused on private banking, premium banking, and payroll-deduction client segments. The Group’s portfolio quality indicators continue to outperform the National Banking System average.

Liquidity Risk

Stable funding structure based on deposits.

- High renewal rate.
- Liquidity levels above regulatory requirements.

Market Risk

Basic and conservative investment portfolio.

- More than 90% investment-grade instruments.
- Panamanian sovereign bonds and U.S. Treasuries.

Capital and Solvency

Capital adequacy consistently above the regulatory minimum.

- Resilience under stress scenarios.
- Prudent management of growth and balance sheet structure.

Non-Financial Risks

Robust internal control framework.

- Management is based on a preventive approach, supported by metrics, strengthened internal controls, and an organizational culture focused on compliance.



COMPLIANCE 2025

Strong governance, disciplined regulatory compliance, and a robust control framework.



Prevention Committee meetings
(100% attendance)



Regulatory requirements
addressed on time



Relationships with correspondent
banks, counterparties, and
custodians addressed



Monitorizing system availability



Transactional alerts timely
generated and analyzed



Employees trained in Compliance



Training hours in AML/CFT/FP



Sanctions or fines received



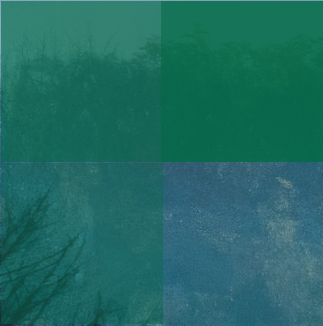
Reported cases

Key Result: 0 sanctions / 0 reported cases, with 100% regulatory compliance.

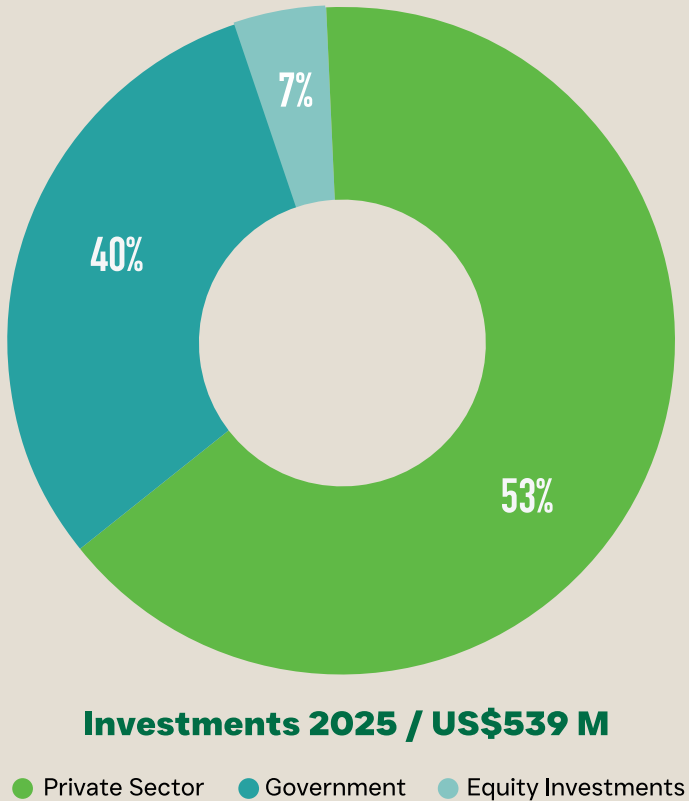
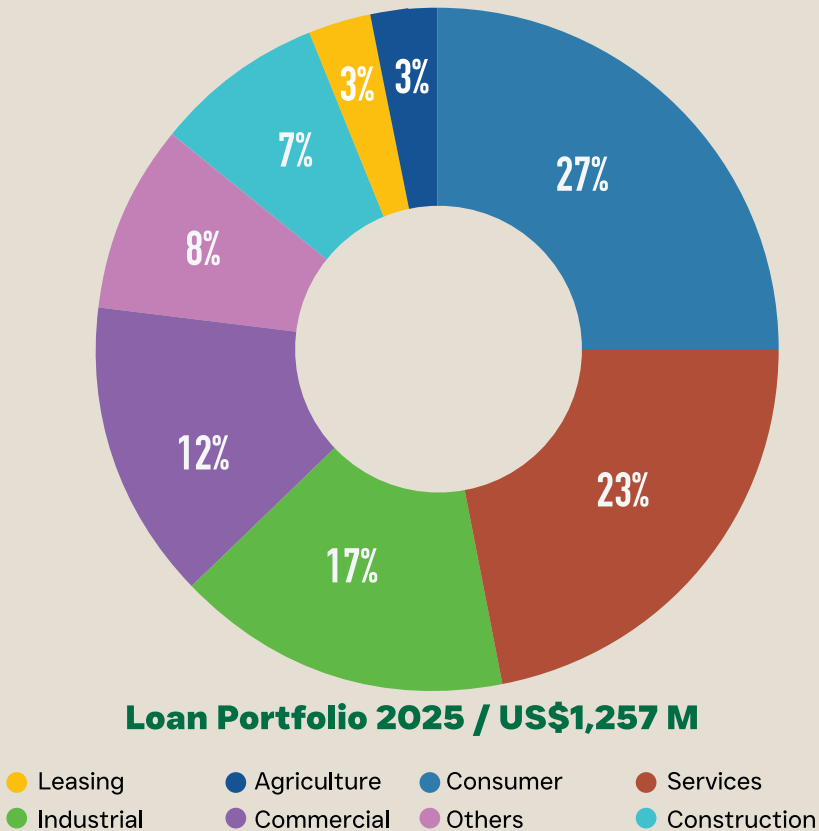
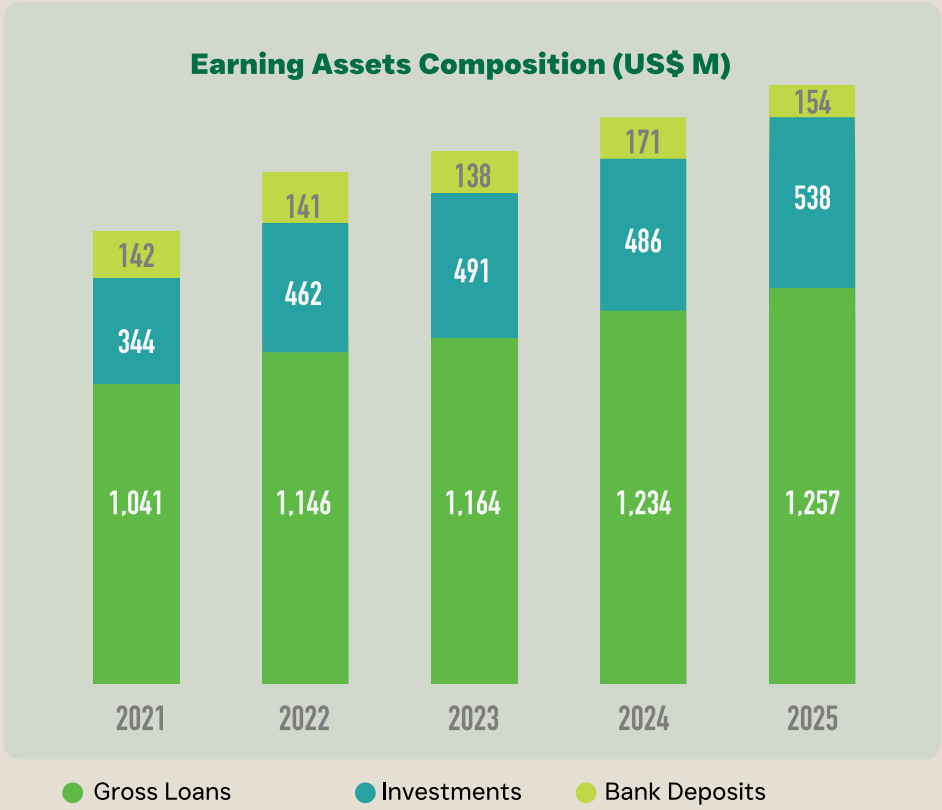
FINANCIAL PERFORMANCE

Our nature is the strength
that drives results.

View of Barú Volcano from La Barqueta



CORE EARNING ASSETS



The composition of earning assets has remained consistent over the years. On average, loans to customers account for 66% and investments 25% of total earning assets over the last five years.

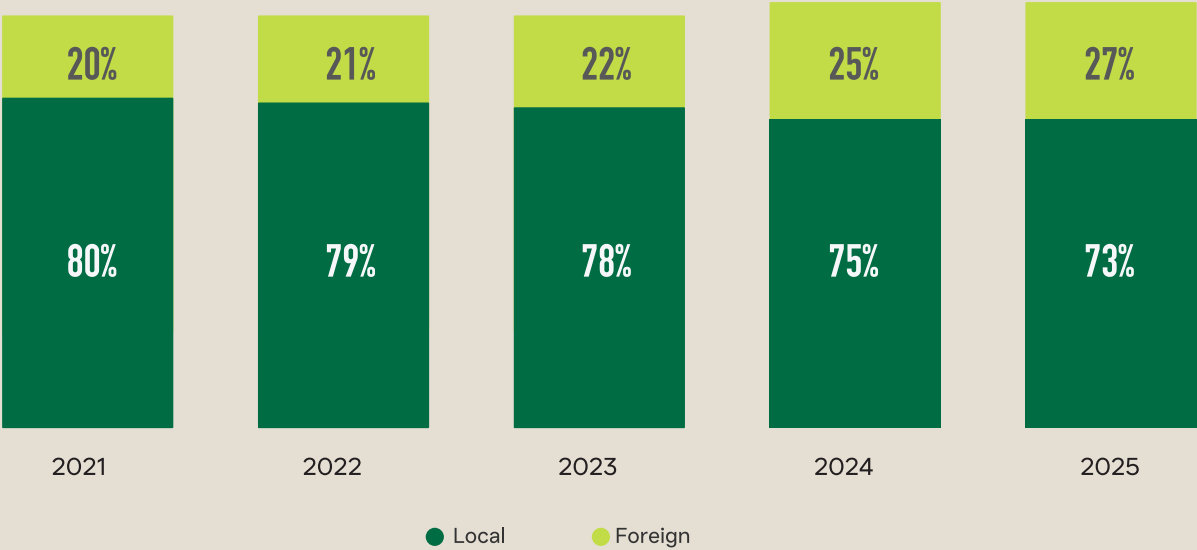
LOAN OVERVIEW

METROBANK’S CREDITS AND RISK

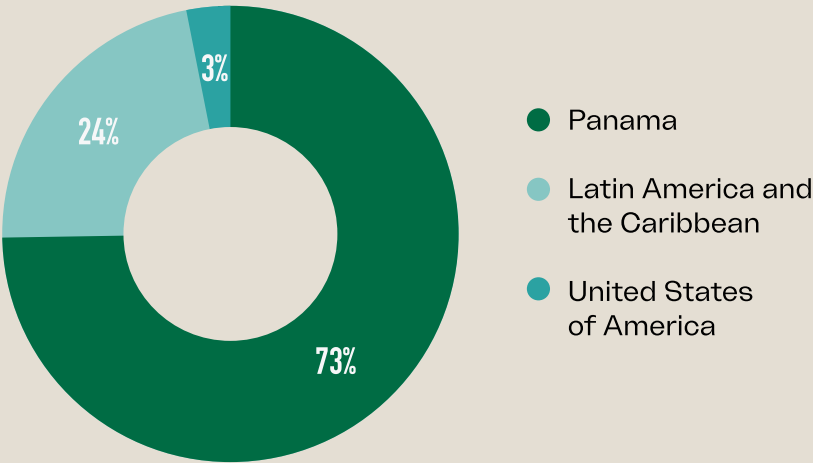
Since 2012, MetroBank has transformed its risk management strategy by diversifying its country risk exposure. This has been achieved by extending loans to premier international and regional borrowers, while increasing participation in syndicated loans structured by leading international financial institutions.

The distribution of the loan portfolio by economic sector has remained consistent over the years.

Regional Composition %



Credit exposure by region (%)

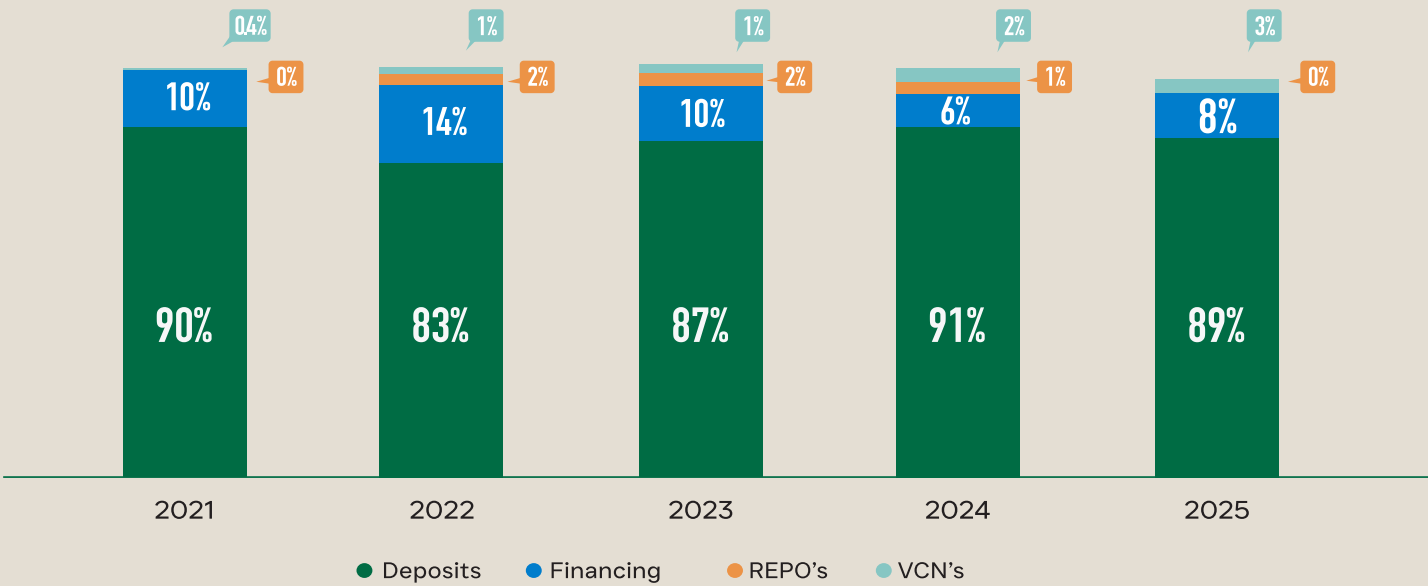


SOURCE OF FUNDING

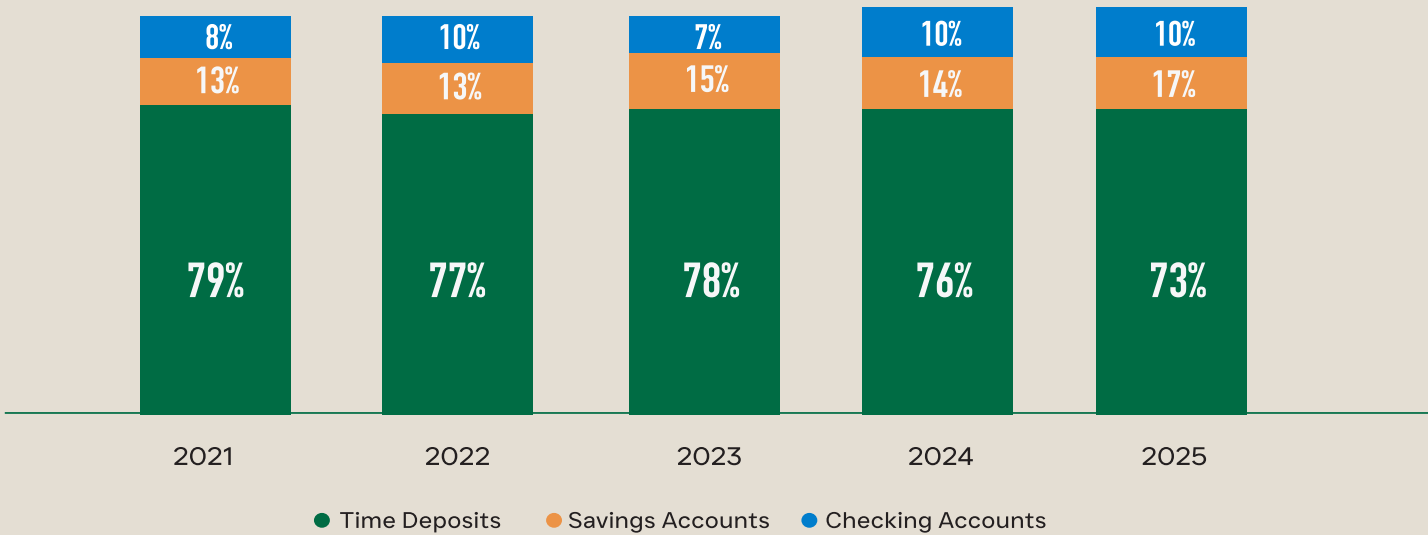
Total financial liabilities as of December 31, 2025, amount to US\$1.670 M.

Total deposits represent 89% of MetroBank's total funds, of which 73% are fixed-term deposits.

Main Funding Source (%)



Deposit Breakdown (%)



SHAREHOLDERS

US\$ 65.1 M

Dividends distributed since 2011

49%

Average distribution index of the last three years

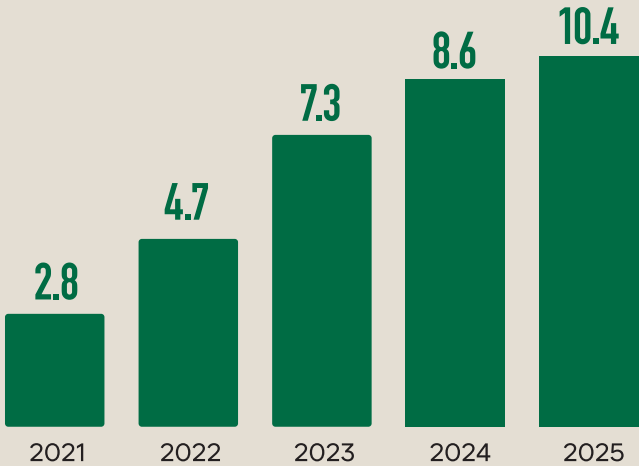
15.9%

Capital adequacy ratio at the end of 2025 almost double the minimum required (8%).

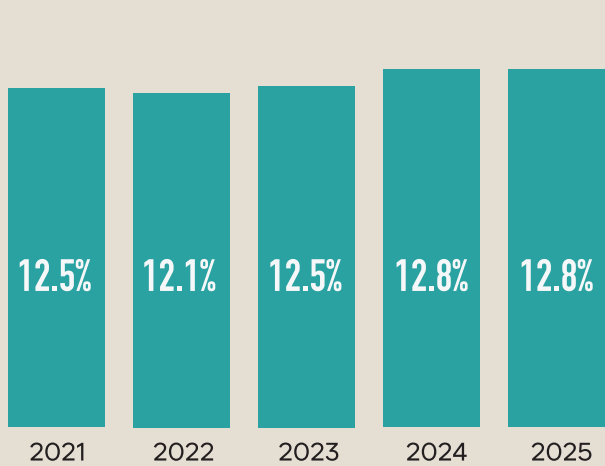
US\$20 M

Preferred shares issued in 2022 that are listed on the Panama Stock Exchange, included in the Tier 1 capital calculation

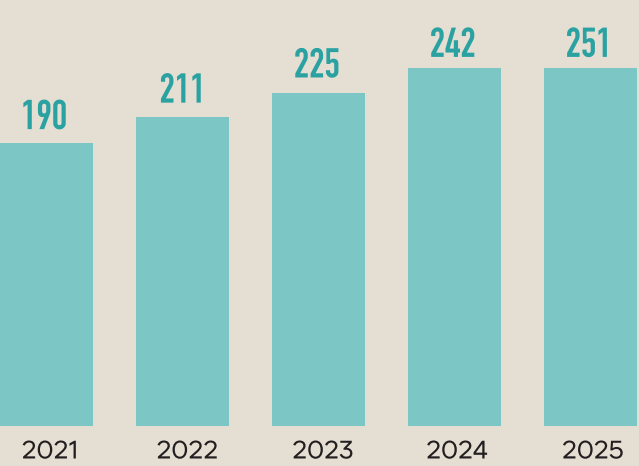
Distributed Dividends (US\$ M)



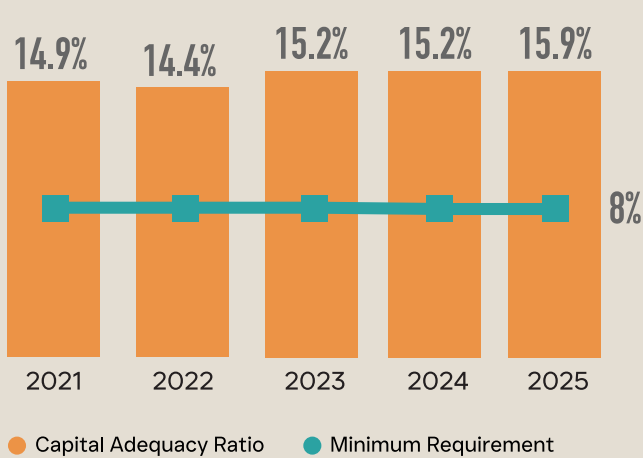
Total Equity / Total Assets (%)



Total Equity (US\$ M)



Capital Adequacy Ratio (%)



Calculated in accordance with SBP Agreement No. 001-2015

FINANCIAL INDICATORS

Key Indicators 2025:

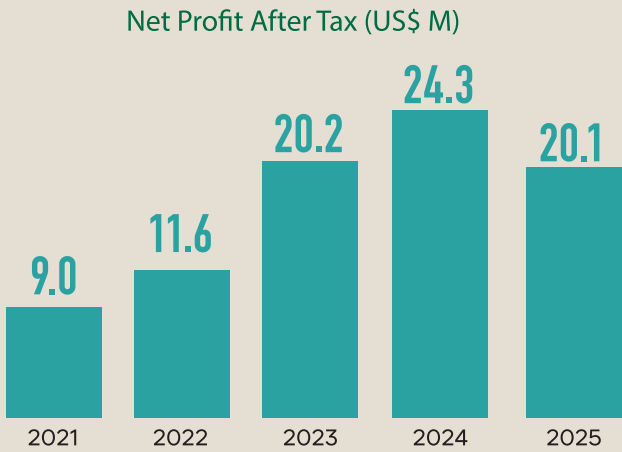
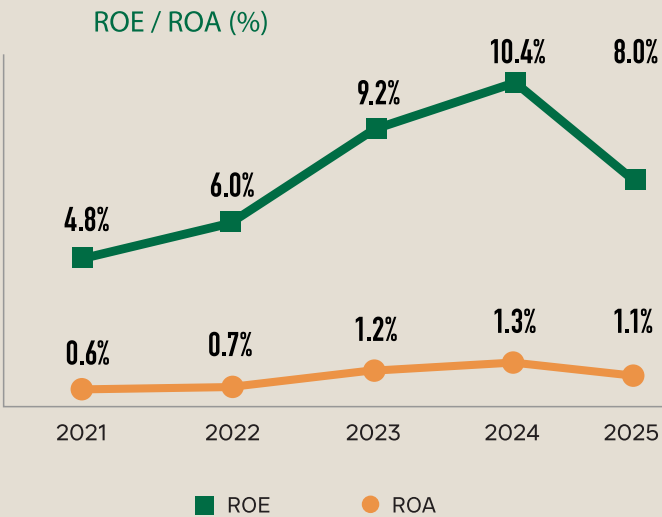
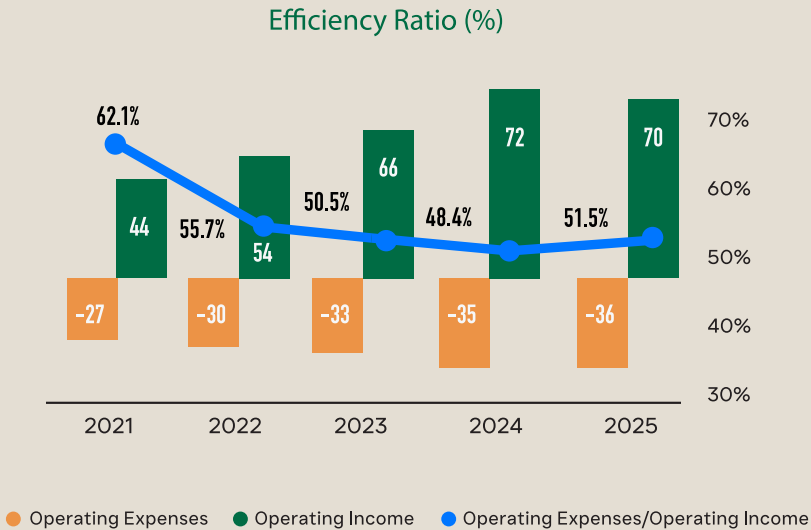
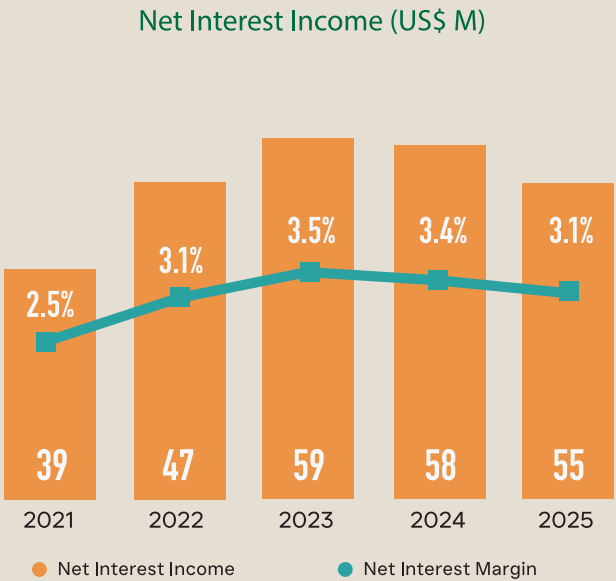
Net Profit: US\$20.1 M

Net Interest Margin: 3.1%

Efficiency Ratio: 51.5%

Return on Equity: 8.0%

Return on Assets: 1.1%



BUSINESS MODEL

We offer products tailored to diverse client segments through specialized services designed to meet the needs of specific market groups.

Corporate and
Commercial
Banking

Private
Banking

Retail
Banking

Digital
Banking



Our nature is to drive
shared growth

CORPORATE AND COMMERCIAL BANKING

Corporate Loan Portfolio: Local and International Exposure, Concentration, and Main Indicators.

Total Corporate and Commercial Portfolio

US\$ 886 M

Sector	Part. %	
Services	35%	
Industrial	24%	
Commercial	18%	
Construction	9%	
Agriculture	4%	
Mining and Quarrying	2%	
Others	8%	

Main Indicators of Corporate and Commercial Banking

	Results 2025
Yield Rate	▲ 7.34%
Operating Income (Interest + Fees)	▲ +4.1%
Delinquency Rate	▲ 2.93%
Self Funding	▲ 24.21%

Integrated Corporate Financing Platform

Cash Management | International Banking | Corporate Banking
Commercial Banking | Construction and Government



METROTRUST

A robust, reliable, regulated, and protected structure for any asset or financial resource:

- Non-attachable
- Independent

Registered trust license for services and products related to:

- Public-Private Partnerships (PPPs)
- Legal Entities
- Individuals

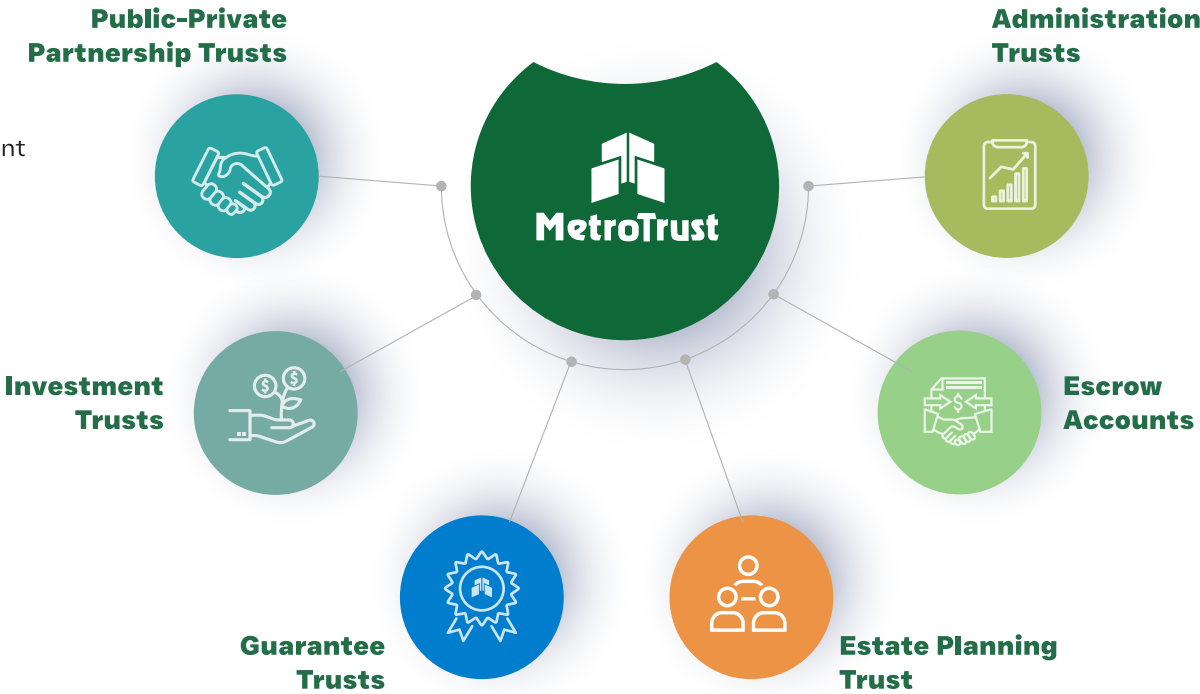
A solid pillar of trust and security in the management of assets and financial resources.

US\$ 778 M
Trust Portfolio Under Management

US\$ 630 M
Management of Certificates of No Objection (2020–2025)

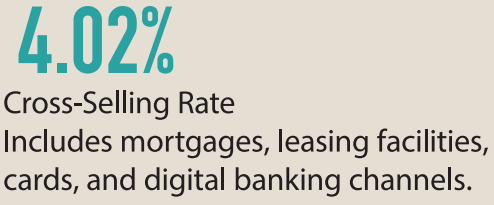
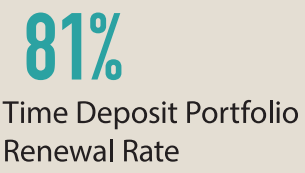
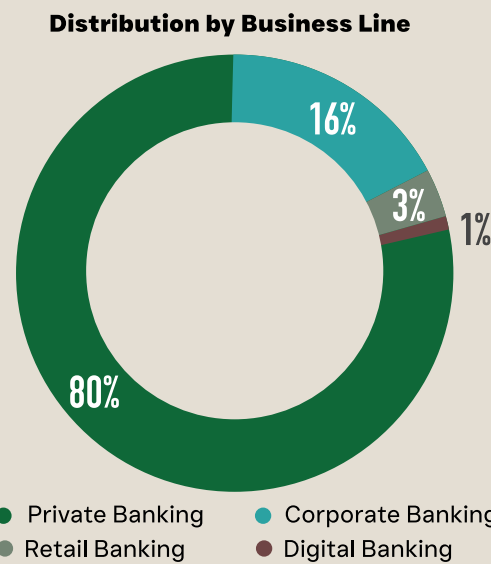
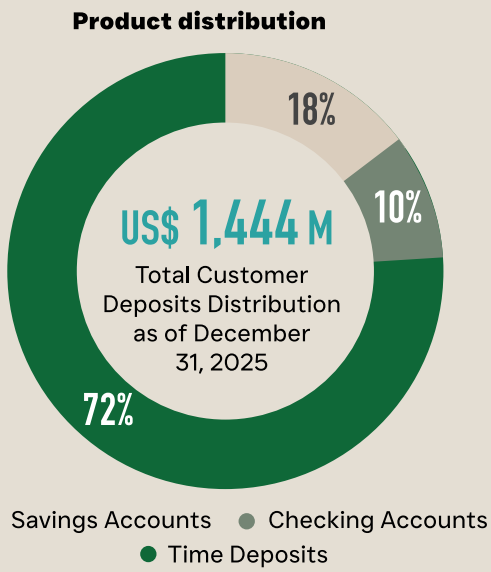
US\$ 90 M
Management of government funds

Types of Trusts Offered



PRIVATE BANKING

CUSTOMER DEPOSITS



Our nature is the stability that
inspires trust.

Our nature is growth
with purpose.

MetroAsset Management

A brokerage firm focused on financial advisory and service excellence.
We design investment strategies tailored to each client's risk profile.

US\$ 647.5 M
Assets Under Management

Broker-Dealer at 

Accounts:

Local Investment Accounts

- Custody in 

International Investment Accounts

- Final Custody in  BNY MELLON |  PERSHING /  insigneo

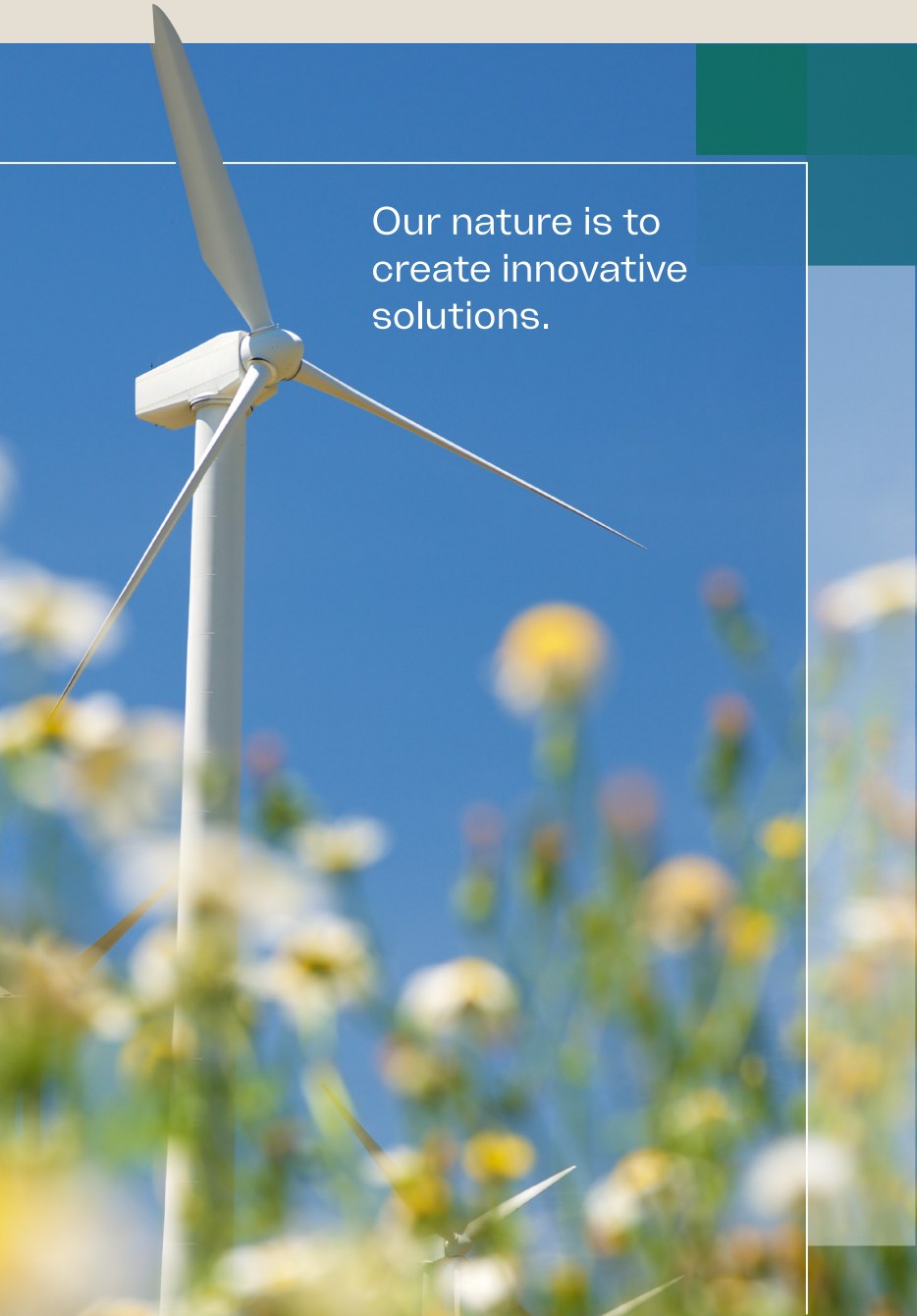
We have 25 executives who maintain their active licenses

- 18 Stockbrokers
- 6 Senior Executives
- 1 Senior Investment Manager

Products:



- Stocks
- Bonds (Corporate and Sovereign)
- Mutual Funds
- ETFs
- Alternative Investments
- Private Credit Fund
- Hedge Fund
- Structured Products



Our nature is to
create innovative
solutions.

RETAIL BANKING


2,184
Total
Customers

5,962
Total
Loans

Total Portfolio	US\$ 161.2 M
Growth vs. 2024	14.5%
Retail Banking Deposit Portfolio	US\$ 45.9 M
Growth vs. 2024	18%

Products Offered:

- | | |
|---|--|
|  Credit and Debit Cards |  Personal Loans |
|  Savings and Checking Accounts |  Mortgages |
|  Time Deposits |  Leasing |



Our nature is to create opportunities for growth.




15,970
Total Customers
Portfolio


19,494
Total Loans
Portfolio

Total Portfolio	US\$ 178.7 M
Growth vs. 2024	11.9%
Delinquency Rate	0.83%

Composition

57%
Retirees



12%
Health



14%
Education



17%
Others





Our nature is continuous transformation.

DIGITAL BANKING

MetroBank Digital Solutions (MDS)

A comprehensive payment acceptance platform offering multiple integration channels and innovative solutions backed by high security standards.

Products Offered:

- Point of Sale (POS)
- E-Commerce
- Recurring Charges

Alliance with PayPal

The only bank in the country with a strategic alliance with PayPal, enabling businesses that receive payments through this platform to transfer funds directly to a bank account in Panama.

CARD BUSINESS

With over 4,000 cards in circulation, backed by internationally recognized brands, we offer solutions designed to meet our customers' needs.



SUSTAINABILITY
90% of our products are issued in recycled plastic.

CORPORATE



Payment solutions that enhance efficiency and improve expense control for businesses.

PERSONAL



Convenience and flexibility for everyday purchases and travel.

DEBIT



Directly linked to a bank account, using available account funds.

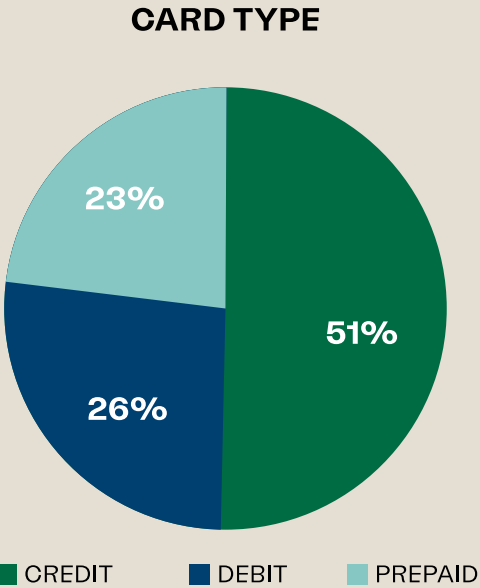
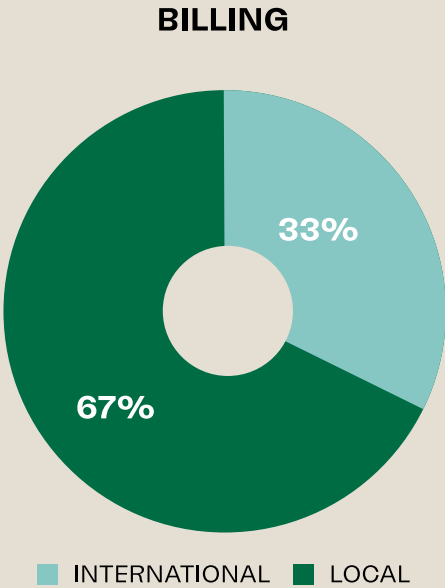
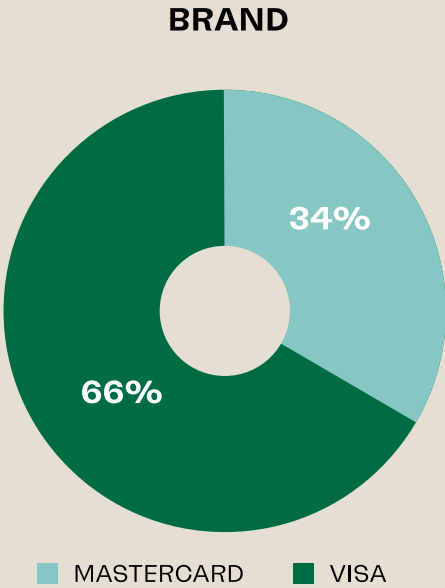
PREPAID / GIFT CARD



Reloadable payment solution that does not require linkage to a bank account.



CREDIT AND DEBIT CARDS DISTRIBUTION



TRANSACTIONS

562 K

▲ 13%



VOLUME

US\$ 78 M

▲ 6%



AVERAGE TRANSACTION VALUE

US\$ 138



AVERAGE CREDIT CARD LIMIT

US\$ 18,200 K



DELINQUENCY

0.84%

SBN 3.74%

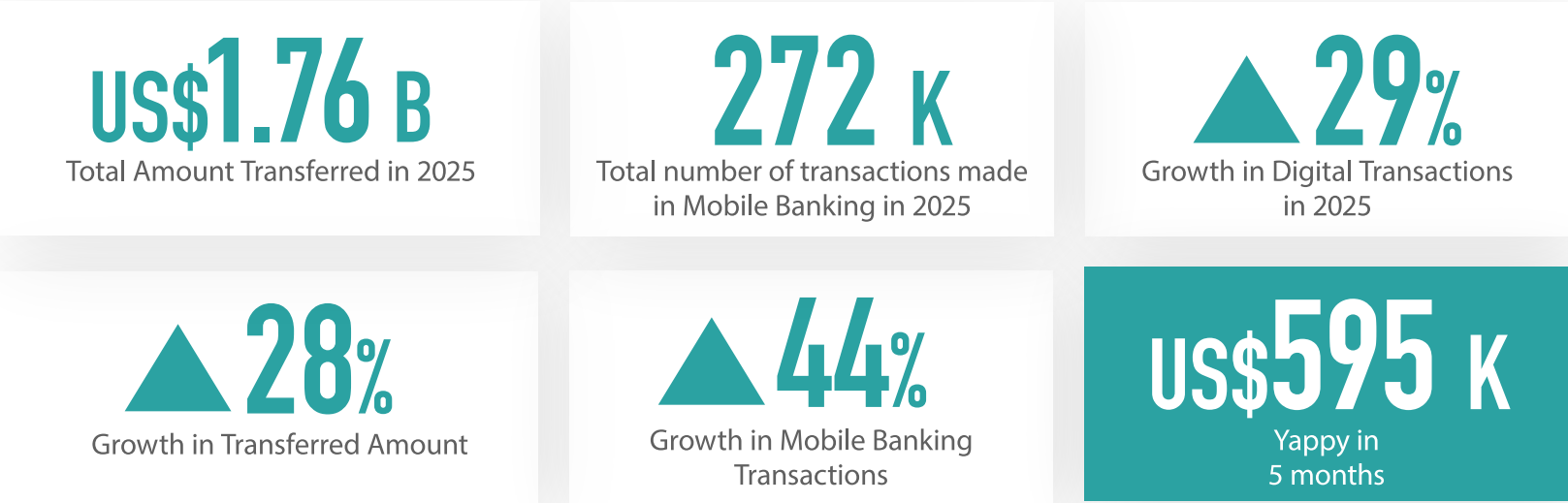


DIGITAL CHANNELS

2024 vs 2025

Growth in the Use of Digital Channels

Our digital presence continues to grow stronger, achieving record results. The expansion of our Mobile Banking platform and its integration with Yappy reinforce our position as leaders in digital innovation.



CORPORATE AFFAIRS

Our nature is to sustain growth with responsibility.

La Yeguada Forest Reserve, Veraguas

OUR PEOPLE - METROVALIOSOS

Our employees are a fundamental pillar of our sustainability strategy, enabling us to create lasting value. Their dedication and commitment represent one of our key strengths and differentiating factors. For this reason, we are committed to ensuring their well-being and development within a safe, inclusive, and growth-oriented environment where they can reach their full potential.

OUR TALENT

435 METROVALIOSOS



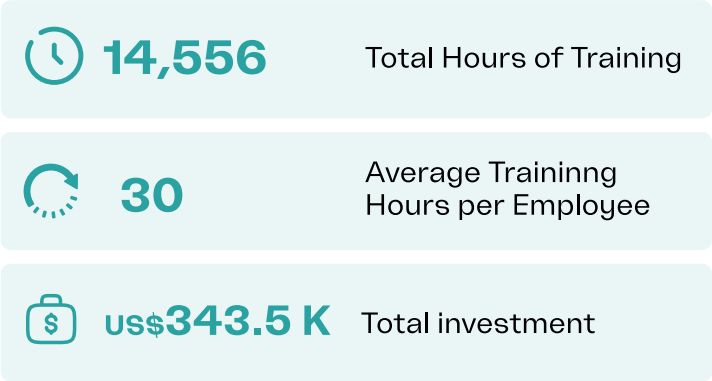
OVERALL WELL-BEING



Distribution by Organizational Level and Gender



Our Commitment to Talent Growth



Internship Program



Our Student Internship Program promotes the development of young talent through meaningful learning and transformation experiences.



SUSTAINABILITY STRATEGY

Sustainability Management 2025: From Strategy to Execution

In 2025, we activated our Sustainability Model, integrating material topics into day-to-day management, strengthening governance, and ensuring consistent ESG measurement.

STRATEGY ACTIVATED

- Double materiality-based model
- Three strategic pillars
- ESG indicators implemented

CROSS-FUNCTIONAL GOVERNANCE

- Sustainability working group activated
- Cross-functional participation
- Periodic progress monitoring

SOCIAL IMPACT

Signature Projects

Centro Educativo Básico General Bilingue
República de Alemania
Patronato de Panamá Viejo
Since 2023, we serve on the Board of Directors of the Patronato Panama Viejo and actively sponsor its educational workshops, supporting the preservation of this UNESCO World Heritage Site



237
HOURS



100
VOLUNTEERS



433
EDUCATIONAL
COMMUNITY

ECONOMIC FRAMEWORK

Our nature is the balance that sustains growth.

Panama City from Ancon Hill.

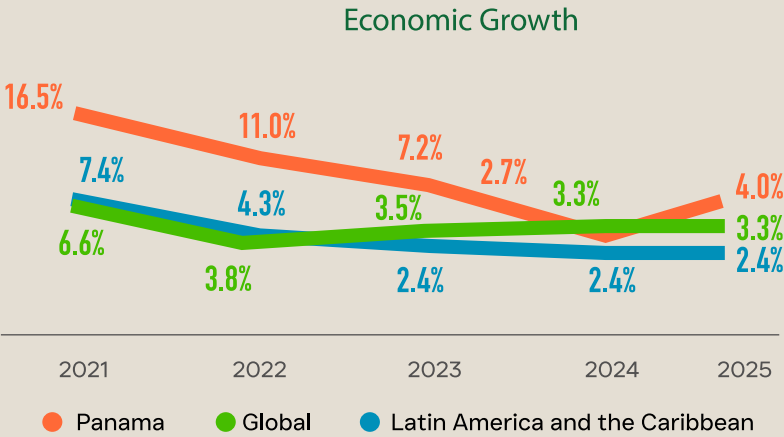
PANAMA'S ECONOMIC OVERVIEW

BBB-
(Estable)
STANDARD
& POOR'S

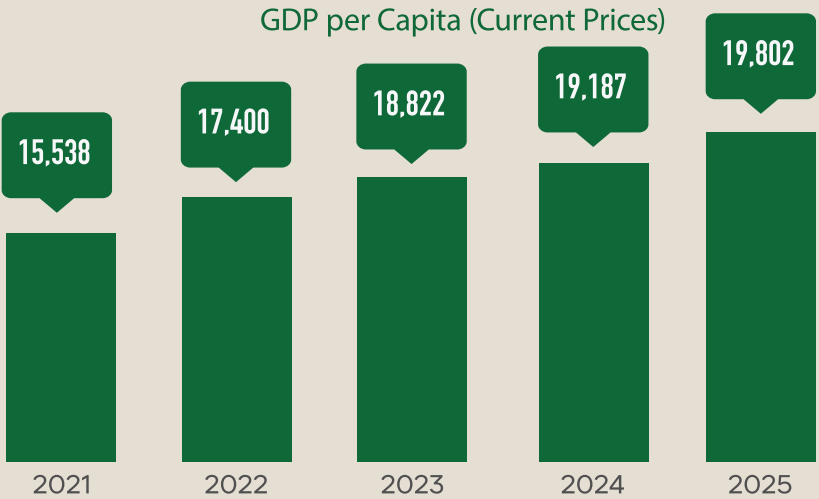
BB+
(Estable)
FitchRatings

Baa3
(Negative)
MOODY'S
LOCAL

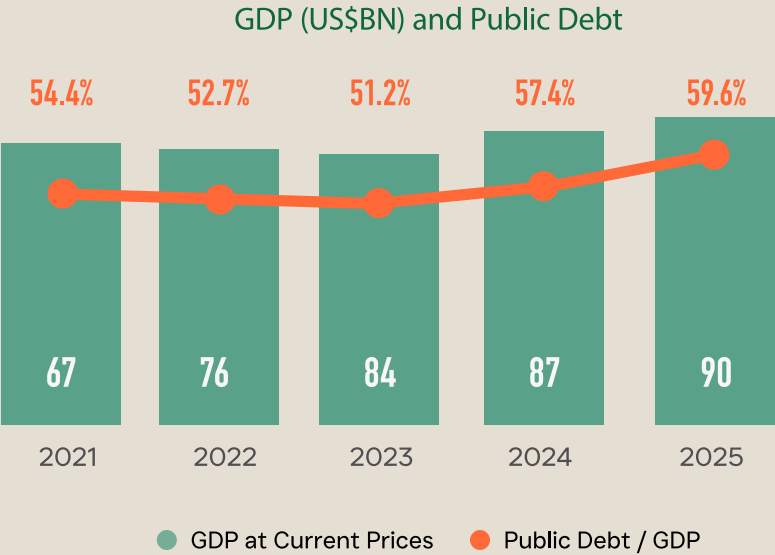
*As of December 2025.



*International Monetary Fund. January 2026



*International Monetary Fund. October 2025



*International Monetary Fund. October 2025.

